

CHISWICK VILLAGE RESIDENTS LIMITED

www.chiswickvillagew4.co.uk

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Reference: CVRL/AGM 2012

25th June 2012

Dear Shareholders, Leaseholders and Residents,

Network Rail:

RAILWAY IMPROVEMENTS IN THE CHISWICK VILLAGE AREA

Recently, you will have received the letter from Network Rail inviting you to a drop-in session on our central green this Thursday 28th June. This session is to provide you with an opportunity to discuss the work they intend to conduct beside the rail tracks behind the Village.

The Directors have had one meeting with Network Rail's sub-contractors to hear about the general aspects of the work. We have worked to ensure that, as much as we can, the proposed works are contained within as small an area as is possible.

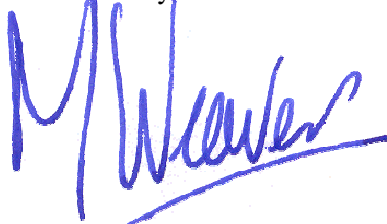
Unfortunately, as Network Rail has a statutory right to carry out this work, CVRL have no control over this matter in any respect. Further, the land that they intend to use to access the railway is owned by Colin Tett, not CVRL.

In effect, CVRL therefore has no direct control over their actions. We have however been in discussion with the subcontractors over our concerns, and our Estate Manager, Edward Dixon, will ensure that within the constraints which apply, disruption is kept to a minimum.

A number of you have already copied the Directors into your direct discussions with Network Rail. We will of course be following these up as well.

The meeting on Thursday will be an opportunity for you to voice your questions and concerns direct to Network Rail and their subcontractors. We believe that it is vitally important that you meet with Network Rail to hear their proposals, to understand how they will be dealing with the many issues of disturbance, inconvenience and upset that this work will no doubt entail. We have also asked that Colin Tett and Granvilles be present at the drop in to be able to answer questions as well.

Yours sincerely,



Martin Weaver
Chairman

On behalf of the Board of Directors of Chiswick Village Residents Limited

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CVRL - Chairman: Martin Weaver

Company Secretary - Roy Dagleish, Directors: Amy Barber * Tony Dittli * Pauline McCarey *

Registered Company No: 3219020

Registered Offices: Glazers Chartered Accountants, 843 Finchley Road, LONDON NW11 8NA